

UNNATI INSTITUTE FOR SOCIAL AND EDUCATIONAL CHANGE
(A Company Licensed under Section 8 of the Companies Act, 2013)
CIN: U74999MH2014NPL257528
Balance Sheet as at March 31, 2024

Particulars	Note No	Amount in Rupees	
		As at 31-Mar-24	As at 31-Mar-23
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital			-
(b) Reserves and Surplus	2	27,40,272	21,68,105
(c) Money received against share warrants			-
(2) Share application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions			-
(4) Current Liabilities			
(a) Short-term borrowings	3	-	8,57,950
(b) Trade payables			
(c) Other current liabilities	4	13,09,621	35,81,654
(d) Short-term provisions			
Total		40,49,894	66,07,709
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5	1,02,604	1,63,889
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets			-
(2) Current assets			
(a) Current investments	6	30,91,992	33,19,460
(b) Inventories			
(c) Trade receivables	7	7,66,435	30,89,045
(d) Cash and cash equivalents			
(e) Short-term loans and advances			
(f) Other current assets	8	88,863	35,315
Total		40,49,894	66,07,709
Significant accounting policies	1		

**FOR, UNNATI INSTITUTE FOR
SOCIAL AND EDUCATIONAL CHANGE**

Hemangi Joshi
Director
DIN No. 06607483
Place: Mumbai

Mohan Dadaji Surve
Director
DIN No. 07897064
Place: Mumbai



For Borgaonkar & Co.
Chartered Accountants
(Registration No. 145919W)

Rohan R. Borgaonkar
Partner
(Membership No. 179816)

Date: 14-09-2024
Place: Kalyan
UDIN - 24179816BKADHI8685

UNNATI INSTITUTE FOR SOCIAL AND EDUCATIONAL CHANGE
(A Company Licensed under Section 8 of the Companies Act, 2013)
CIN: U74999MH2014NPL257528

Statement of Income and Expenditure for the year ended March 31, 2024

Particulars	Note No	Amount In Rupees	
		2023-24	2022-23
I. INCOME			
a. Revenue from operations	9	68,04,180	73,33,196
b. Other Income	10	2,34,197	2,93,955
Total Revenue (a + b)		70,38,377	76,27,151
II. EXPENDITURE:			
Expenses on the Objects	11	40,84,823	48,32,094
Cost of Material		-	-
Employee benefit expense	12	22,36,585	12,62,206
Administration expenses	13	8,292	1,03,588
Depreciation and amortization expense		61,284	74,462
Finance Cost	14	5,539	2,884
Other expenses	15	69,710	56,000
Total Expenditure		64,66,233	63,31,234
Excess of Income over Expenditure/(Expenditure over Income)	(I-II)	5,72,144	12,95,917

**FOR UNNATI INSTITUTE FOR
SOCIAL AND EDUCATIONAL CHANGE**

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DIN No. 06607483
Place: Mumbai

Mohan Dadasurji Surve
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(Membership No. 179816)

Date: 14-09-2024
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UNNATI INSTITUTE FOR SOCIAL AND EDUCATIONAL CHANGE
Notes to financial statements as at March 31, 2024
(All amounts in Rupees unless otherwise stated)

Note 2: Reserves and Surplus

Surplus in Statement of Profit and Loss

Balance as at the beginning of the year
Add: Profit/(Loss) for the year
Add: Income Tax Refund
Balance as at the end of the year

As at	As at
31-Mar-2024	31-Mar-23
21,63,634	8,72,187
5,72,144	12,95,917
4,494	
27,40,272	21,68,105

Note 3: Short Term Borrowings

Unsecured Loan from Related Parties
- Directors

-	8,57,950
-	8,57,950

Note 4: Other Current Liabilities

Conditional Grant:

Opening balance
Received during the year
Less: Amount transferred to Statement of Profit & Loss account
Closing balance

30,02,764	49,53,914
35,54,096	45,61,107
(60,13,827)	(65,12,257)
5,43,033	30,02,764

Other Payables
Provision

3,12,215	5,78,890
4,54,373	
13,09,621	35,81,654

Note 5: Non-current assets

Computer -

Gross Value
Less - Depreciation

1,49,448	2,22,228
(59,780)	(72,779)
89,668	1,49,449

Furniture

Gross Value
Less - Depreciation

13,235	14,706
(1,324)	(1,471)
11,911	13,235

Lamination Machine

Gross Value
Less - Depreciation

1,205	1,417
(180)	(213)
1,025	1,204

1,02,604	1,63,889
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Note 6: Current Investment

Term Deposits with maturity less than 12 months
Accrued interest

29,21,282	32,01,282
1,70,710	1,18,178
30,91,992	33,19,460

Note 7: Cash and cash equivalents

Cash in hand
Balance with bank
- In Savings Account
- In Current Account
- SBI FCRA Account
Term Deposits with maturity less than 12 months

7,66,435	-
40,857	30,32,976
18,546	56,069
7,07,032	
7,66,435	30,89,045

Note 8: Other Current Assets

TDS F.Y 2023-24
Advance Tax (Net off Provision)
Other Advances
Security deposit

16,843	23,369
-	-
62,020	11,946
10,000	
88,863	35,315

Signature



UNNATI INSTITUTE FOR SOCIAL AND EDUCATIONAL CHANGE

Notes to financial statements as at March 31, 2024
(All amounts in Rupees unless otherwise stated)

Note 9: Revenue from operations

	As at 31-Mar-24	As at 31-Mar-23
Conditional grant to the extend utilised	60,13,827	65,12,257
Wipro foundation	17,31,266	
BSI Grant	8,42,609	
Empower Grant	31,30,776	
FGHR Grant	2,69,644	
LC Grant	39,532	
Donation	7,90,353	8,20,939
	68,04,180	73,33,196

Note 10: Other Income

Interest Income	2,29,502	49,166
Miscellaneous Income	4,695	2,44,789
	2,34,197	2,93,955

Note 11: Expenses on the object

Honorarium	25,27,200	27,59,599
Conveyance & travelling	4,20,487	5,70,575
Printing & Stationary	61,148	1,16,095
Rent	2,48,770	2,70,200
Training	5,08,294	5,17,224
Telephone and Communication Expenses	-	4,225
Office Expenses	2,25,783	3,44,435
Books and Periodicals	93,142	83,007
Program Expenses		1,66,734
	40,84,823	48,32,094

Note 12: Employee benefit expense

Salary	19,03,738	9,99,221
Professional Fees	3,32,847	2,62,985
	22,36,585	12,62,206

Note 13: Administrative Expenses

Board Meeting Expenses	6,952	20,100
Repairs and Maintenance		67,883
Electricity Expenses	1,340	15,605
	8,292	1,03,588

Note 14: Finance Cost

Bank Charges	5,539	2,884
	5,539	2,884

Note 15: Other Expenses

Audit Fees	25,000	25,000
Membership Fees	-	2,800
Rates and Taxes	-	
Legal and professional fees	-	20,000
Other General Expenses	26,063	7,750
Staff and welfare management	18,647	
	69,710	55,550

Signature



Significant Accounting Policies (Note-1)

1. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 Companies Act, 1956 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

3. Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

4. Tangible fixed assets

Fixed assets are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or Expenditure arising from the de-recognition of fixed assets are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the Statement of Income and Expenditure.

5. Intangible fixed assets

Intangible assets are stated at cost of acquisition, including any cost attributable for bringing the asset to its working condition, less accumulated amortisation. Any technology support cost or annual maintenance cost for such asset is charged annually to the Statement of Income and Expenditure.

6. Depreciation on Tangible Fixed Asset

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets is provided on written down value method as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following category of assets, in whose case the life of the assets is assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, etc.-



7. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand; cash in bank and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

8. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

(a) Voluntary Contribution:

(i) Contribution received other than for corpus donations are recognised as income in the year of receipt.

(ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company.

(b) Income from advisory / consultancy / policy advocacy and capacity building services are recognised on accrual basis based on percentage of completion method / agreement with clients on rendering of services.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

(d) Dividend is accounted when the right to receive is established.

9. Impairment of assets

The carrying values of assets at each balance sheet date are reviewed for impairment. If any indication of impairment based on internal/external factor exists, the recoverable amount of such assets is estimated and impairment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and its value in use, which is arrived at by discounting the future cash flows to their present value, based on an appropriate discounting factor. If at the balance sheet date, there is a indication previously recognised impairment loss no longer exist, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount, subject to a maximum of the depreciable historical cost and reversal of such impairment loss is recognised in the statement of Income and Expenditure, except in case of re-valued assets.

10. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



11. Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

For Borgaonkar & Co

Chartered Accountants
(Firm Regn No. 145919W)

Rohan R Borgaonkar

Partner
(Membership No. 179816)

Date: 14th September 2024
Place: Kalyan
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